3166 OIHANA STREET Lihue, Kauai, Hawaii



OWNER-USER OPPORTUNITY RARE WAREHOUSE FOR SALE







PROPERTY SUMMARY

ASKING PRICE \$1,950,000

ADDRESS 3166 Oihana Street

Lihue, Kauai, Hawaii

TAX MAP KEY (4) 3-6-12: 3

TENURE Fee Simple

BUILDING SIZE 7,400 SF

LAND AREA 25,058 SF

YEAR BUILT 1968

ZONING |-L

CEILING HEIGHT 16-20 Feet at Peak

CLEAR SPAN WHSE 6,000 SF

ROLL UP DOORS 3 New Doors

Side: 10' wide x 16' high Back: 12' wide x 14' high

3rd Door: Connects to fenced yard

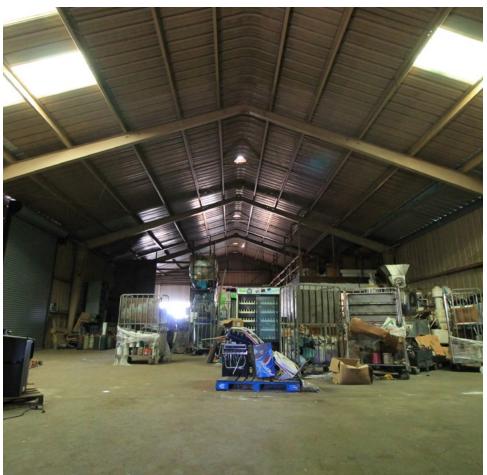


INVESTMENT HIGHLIGHTS



- **OWNER-USER OPPORTUNITY** The yard space is currently leased on a month-to-month basis allowing a buyer to occupy the property
- **LIMITED SUPPLY** Due to the scarcity of this property type, very few industrial properties are available for sale in the submarket with even fewer actual sales island wide.
- **CONVENIENT LOCATION** Located close to the shipping docks and Lihue Airport within the Lihue Industrial Park.
- **EXCELLENT VISIBILITY** The site is elevated above Rice Street allowing for excellent visibility from the main road.

- AMPLE PARKING The building is situated in the center of the site
 with the ability to park around the entire building. Most of the
 property is paved with cement and the remaining portion being
 dirt.
- **EXTRA STORAGE** A small metal storage structure is located at the rear of the property fronting Kapule Highway.
- **UPSIDE POTENTIAL** The property has tremendous upside potential by curing deferred maintenance.



VALUE ENHANCEMENT OPPORTUNITIES —

- UPGRADE THE AESTHETIC APPEAL OF THE COMMON AREAS
- DISCOUNT TO REPLACEMENT COSTS
- USER OR MAJOR TENANT OCCUPANCY
- EXPANSION POTENTIAL
- ALTERNATIVE USE









DEMOGRAPHICS

	1-MILE	3-MILES	5-MILES
2022 POPULATION	5,085	15,649	15,769
2022 HOUSEHOLDS	1,763	4,995	5,028
AVG HH INCOME	\$103,093	\$108,284	\$108,320



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