

1062 MIKOLE ST

HONOLULU, HI 96819



Brand New Warehouse



ChaneyBrooks

Property Description

Cushman & Wakefield ChaneyBrooks is pleased to present a brand new 4,158 square foot warehouse for sale. Newly constructed in 2024, the building was designed to allow flexibility for a buyer to occupy the entire property, or add a demising wall down the center and lease out the remaining portion to offset ownership costs. The building features two (2) 14-foot roll-up doors, ceiling heights ranging from 19 to 25 feet clearance, and two (2) restrooms. The 10,521 square foot site has open parking, a yard area and is secured with an entry gate.



PROPERTY SUMMARY

ASKING PRICE	\$1,350,000
ADDRESS	1062 Mikole Street Honolulu, HI 96819
TAX MAP KEY	(1) 1-5-4-41: 301
TENURE	Leasehold
GROUND LESSOR	State of Hawaii - Department of Land & Natural Resources
GROUND LEASE EXPIRATION	June 30, 2047
GROUND RENT	\$3,901.19/Month
ASSESSMENT	\$526.05/Month
LAND AREA	10,521 SF
BUILDING SIZE	4,158.33 SF
YEAR BUILT	2024
ZONING	I-2

Investment Highlights

BRAND NEW WAREHOUSE

This rarely available, brand new industrial building is equipped with all new water and electrical utilities. The building has never been occupied before.

FLEXIBLE OWNER-USER OPPORTUNITY

The building was constructed to allow the owner the flexibility to occupy the entire property or easily demise the building in half and lease out the remaining portion while offsetting ownership costs.

BUILDING FEATURES

The building is equipped with two (2) 14-foot roll-up doors, ceiling heights ranging from 19 to 25 feet clearance, and two (2) restrooms.



GATED ENTRY

The asset has a gated entry, with open parking and a yard area.

HIGH BARRIERS TO ENTRY

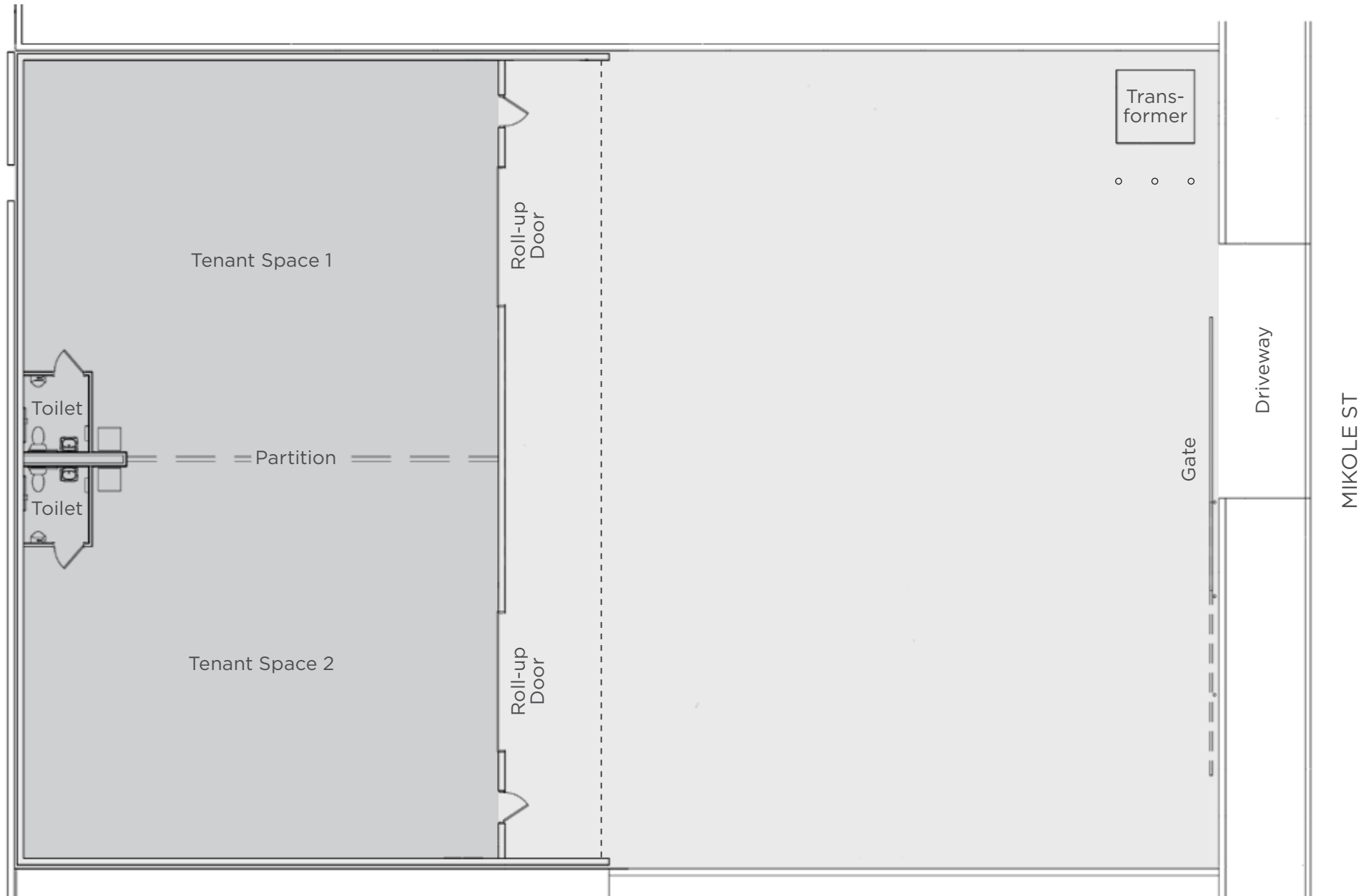
The Honolulu industrial market has a lack of supply with a continuous record low vacancy rate of less than 1%. There is little to no new industrial inventory being built.

CONVENIENT SAND ISLAND LOCATION

The site is in the Sand Island Industrial Park, about three miles from the Daniel K. Inouye International Airport and less than two miles from the Harbor depots. The location provides easy access to freely transport containers.

Site Plan

Drawing Not To Scale





**1602
MIKOLE ST**



CONTACT US FOR MORE INFORMATION

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